

How your community bank helps you

Since Crib Point Football Netball Club's relationship started with Community Bank Balnarring & District, the bank has invested \$31,055 helping the club better serve its community. Our most current investment of \$5,500 for the purchase of new furniture is a further commitment.

By banking with Community Bank Balnarring & District, our customers have enabled us to invest \$2.4m in the community since opening 14 years ago. Over one hundred community groups have received our support.

We are often asked what a Community Bank branch is and how it works, so here is an explanation at its most simplistic.

Basically, it is a locally-owned bank branch, members of the community bought shares in the company to fund the establishment of the branch, a cost of \$840,000 in our case. Bendigo and Adelaide Bank provides the banking licence and all banking services. The margin on these banking services is then shared between the two parties.

The branch share of revenue covers the running costs of the branch and any profit is shared, approximately 80%-20%, between the community and our local shareholders.

So why do so many locals trust us with their banking? We offer all the banking services of the other major banks, but unlike them, you can trust us to stay located in Balnarring village, you can trust us to keep investing in our community, and you can trust our staff to provide excellent personal customer service.

So, if you are not a customer, come in tomorrow and help us build our community.

Chris Gurney, Director
Balnarring & District Community Services Limited



Community Bank
Balnarring & District